

UNDERSTANDING THE TAX IMPACT



EDUCATION GOALS

- To understand the difference between corporate income tax liability and personal income tax liability
- To understand why VAT is neither an expense nor a revenue item
- To know how to find the tax impact of corporate income tax and VAT in the financial statements
- To be able to find the corporate income tax and VAT payment schedules in the balance sheet
- To be able to assess the performance of disposable income

WORD FROM THE AUTHOR – Franck NICOLAS, Gilles BARJHOUX, Michel GRAFF

« Every tax decision that a company makes will affect its financial balances. It is also essential to fully understand the tax effects of corporate income tax and VAT in order to better understand a company's financial statements. »

Level

Initiation

Intermediate

1
Module

1 H



M41 – UNDERSTANDING THE TAX IMPACT

Objectives education

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Chapters

- The effect of tax
- Corporate income tax
- Value added tax (VAT)
- Contribution on business value added (CVAE) and similar operating taxes

Quiz